



FOR IMMEDIATE RELEASE
May 24, 2001

PUBLIC CONTACT: Office of Financing
202-691-3550

MEDIA CONTACT: Office of Public Affairs
202-622-2960

TREASURY DEBT BUYBACK OPERATION RESULTS

Today, Treasury completed a debt buyback (redemption) operation for \$750 million par of its outstanding callable issues. A total of 10 callable issues with final maturity between February 2010 and November 2014 were eligible for this operation. The settlement date for this operation will be May 29, 2001. Summary results of this operation are presented below.

(amounts in millions)

Offers Received (Par Amount):	\$6,733
Offers Accepted (Par Amount):	750
Total Price Paid for Issues (Less Accrued Interest):	1,021
Number of Issues Eligible:	
For Operation:	10
For Which Offers were Accepted:	4
Weighted Average Yield to Call of all Accepted Offers (%):	5.043
Weighted Average Maturity to Call for all Accepted Securities (in years):	4.9

Details for each issue accompany this release.