

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 28, 2009

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828KW9
Series		K-2016
Interest Rate		3-1/4%
High Yield <sup>1</sup>		3.300%
Allotted at High		78.32%
Price		99.689717
Accrued Interest per \$1,000		\$0.08880
Median Yield <sup>2</sup>		3.200%
Low Yield <sup>3</sup>		2.690%
Issue Date		June 01, 2009
Maturity Date		May 31, 2016
Original Issue Date		June 01, 2009
Dated Date		May 31, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$58,711,200,000	\$25,982,373,600
Noncompetitive	\$17,678,900	\$17,678,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$58,728,878,900</b>	<b>\$26,000,052,500<sup>5</sup></b>
SOMA	\$895,943,000	\$895,943,000
<b>Total</b>	<b>\$59,624,821,900</b>	<b>\$26,895,995,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$44,645,000,000	\$16,507,104,000
Direct Bidder <sup>7</sup>	\$3,219,000,000	\$905,349,600
Indirect Bidder <sup>8</sup>	\$10,847,200,000	\$8,569,920,000
<b>Total Competitive</b>	<b>\$58,711,200,000</b>	<b>\$25,982,373,600</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$58,728,878,900 / \$26,000,052,500 = 2.26$

<sup>5</sup> Awards to combined Treasury Direct systems = \$1,201,900.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.